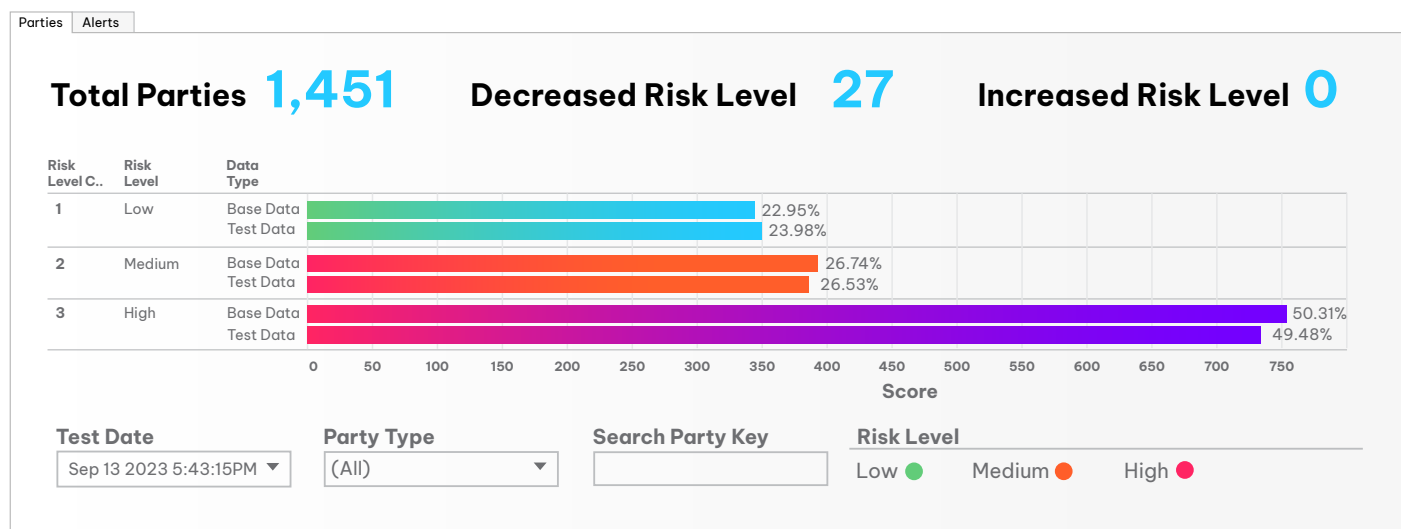


Change your CDD Risk Policies with Confidence

CDD is an ongoing process with risk factors inevitably changing over time. It is critical for financial institutions (FIs) to ensure customer risk profiles are accurate and current to properly monitor and mitigate risks. There are plenty of reasons risk factors and risk levels change—launching new products and services, operating in new regions and reassessment of country or specific customer group risk are common events that can alter a customer’s risk level.

Determining the operational and business impact of such changes to FIs can be a complex and costly process as the impact of system changes on operational teams is difficult to quantify before going live. FIs need to ensure they are performing effective risk assessments and due diligence as changes occur, without detrimentally affecting operational teams.

Simulation capabilities enable FIs to adjust risk factors and risk levels and visualize the outcome of any changes before implementing them in the live environment.





Understand the Impact of Risk Policy Updates

Take the guesswork out of updating risk policy settings with NICE Actimize's CDD-X simulation capability. FIs can simulate changes to existing risk policies by adjusting current risk factor scores, or by adding custom risk factors or risk levels, to establish the number of customers affected by the changes. FIs can then determine the potential number of new alerts and impact on operational teams. Weighing and assessing the impact of changes enable FIs to plan ahead, reducing backlogs, controlling costs, and mitigating risks.

Simulate Changes Using Production Data

NICE Actimize's CDD-X uses production data in the simulation environment. FIs can assess the impact of risk changes without needing to maintain a costly mirror of their production environment and data. Following the assessment and governance process, FIs can quickly implement changes from the simulation environment to the production environment, removing the requirement for a separate test environment entirely.

Visualize the Impact of Risk Changes

Intuitive, out-of-the-box dashboards, graphs and reports provide complete understanding, in real time, of the impact of risk policy changes on your entire customer population's risk levels. These visual reports are fully flexible with the ability to build custom reports based on internal metrics or governance requirements. Using insights gleaned from these reports, organizations can assess their risk exposure, understand where there are gaps, and take appropriate action to enhance procedures and controls to appropriately manage risk in line with regulatory and organizational expectations.





Reduce Hidden Surprises

Risk factors can change frequently, drastically impacting analyst workloads. Confidently tune your systems and accurately anticipate staffing needs by utilizing simulations to plan ahead for the operational impact of changes that need to be implemented in the production environment.

Simulation Results Management

Simulations can be set to public view and results can easily be shared, enabling you to gain feedback on results from other users within your organization. Once a decision has been made to implement changes then all test values can be applied to the system from the simulation environment with the click of a button.

Governance for Full Compliance

All simulation actions, changes and decisions are logged with a time/date stamp to ensure complete transparency and auditability. Remain compliant and ensure both internal and external auditors, including regulators, are confident in your decisions by providing them with a complete history log and audit trail of changes and decisions.

Take control of your risk models and accurately assess the impact of changes with NICE Actimize's CDD-X simulation capability.